Madison County Financial, Inc. Announces the Passing of Chief Financial Officer Brenda L. Borchers

Madison, Nebraska, November 12, 2026

Madison County Financial, Inc. (OTC Pink: MCBK) today announced with deep sadness the passing of its Chief Financial Officer, Brenda L. Borchers, on November 3, 2026.

David J. Warnemunde, Chairman and President of the Company stated: “Madison County Financial, Inc. and its Board of Directors are deeply saddened by the passing of Brenda L. Borchers. Ms. Borchers was employed by the Company in various positions of increasing responsibility over the past 45 years and was instrumental in growing the Company from $7 million in assets in 1981 to over $600 million in assets today. She was a dedicated leader, a valued colleague and mentor, and played a vital role in guiding our financial operations. We extend our deepest sympathies to her family, loved ones, and colleagues during this difficult time."

The Company has appointed Tanner J. Newman to serve as Interim Chief Financial Officer effective immediately, working alongside the executive team to ensure a seamless transition of financial reporting and corporate operations.

SOURCE Madison County Financial, Inc.